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CURRENCY MEASURES IN EMELCHON AND SZECHNAM WEI CLYER BRIDGE OPENED

EVELCEON CURRENCY LEGULATIONS -- Shen Pao, 13 May 47

The Eveichov Provincial Government has decreed that:

- All government payrolls shall be met with Central Bank Motes. No government agency aside from the Central Bank nor any private persons shall bring in paper currency from outside the provinces on threat of confiscation if discovered.
- 2. Because of lack of silver in the province and in the trade channels, banks and exchanges desiring to have silver as working capital or for exchange business must import 50,000 silver yuan from other provinces or they will not be permitted to carry on business.
- 3. No further issues of private currency by local Kuei-yang banks will be permitted.

SILVER DOLLARS FOR SEECHMAN ADVOCATED -- Hs in-ven Pao, 13 May 49

A group of Szechwan officials are reported to be urging that US \$50 million; be borrowed from the US and spent to mint silver dollars for the province. According to the proposal, the dollars would be minted in Mexico and shipped to Steehwan for distribution. The loan would be guaranteed by proceeds from tung oil and hog bristles.

FORMAL OPENIEG OF THE WEI RIVER BRIDGE AT PAO-CHI -- To Kung Pao, 12 May 49

The bridge over the Wei River at Pao-chi has now been completed. The celebration of its opening for traffic has been set for 15 May. The bridge was 6 months in building, is 576 meters long and is built of reinforced concrete. It is the longest highway bridge in the country outside Taiwan.

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